

BM/16-17/2

August 13, 2016

THE STOCK EXCHANGE MUMBAI,
Phroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 011

Kind Attn: S. Subraminian DCS-CRD

Sub: Meeting of the Board of Directors to take on record the Un-Audited (Provisional) Financial Results of the Company for the Quarter ended 30th June-2016.

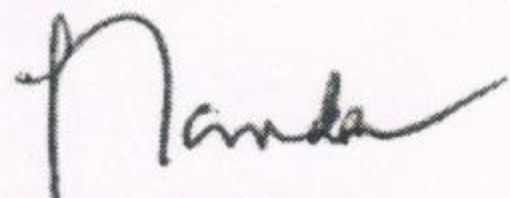
Dear Sir /Madam,

With reference to the above subject, pursuant to Regulation 33 read with regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the company, at its meeting held today i.e. Saturday, 13th August, 2016, has taken on record the Standalone & Consolidated Un-audited Financial Results of the Company for the quarter ended 30th June, 2016 along with Limited Review Report of the Statuary Auditors

Thanking you,

Yours faithfully,

For VirtualSoft Systems Ltd.



Gokul Tandan
Managing Director

Encl: As above

VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

Regd. Office: S-101, Panchsheel Park, New Delhi- 110 017 India

Corp. Office: C-123, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110 020

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VIRTUALSOFT SYSTEMS LIMITED

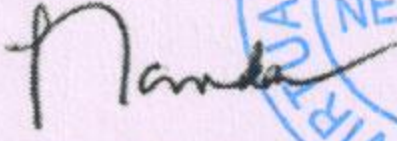
Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2016

PARTICULARS	(Figures in Lacs)			
	3 Mobnths Ended	Proceeding 3 Months Ended	Corresponding 3 Months Ended	Year to date figures for previous year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Un-Audited)	(Audited)	Un-Audited)	(Audited)
1. Income from Operations				
a) Net Sales/ Income From Operations	8.77	28.14	23.73	100.78
b) Other Opearting Income	0.00	0.00	0.00	0.00
2. Expenses				
a. Cost of Materials Consumed	0.00	0.00	0.00	0.00
b. Purchase of Stcok In Trade	1.10	0.53	0.60	2.08
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	0.00	0.00	0.00	0.00
d. Employee Benift Expenses	31.01	32.69	25.12	106.40
e. Depreciation & Amortisation expenses	0.95	1.22	0.65	3.46
f. Other expenditure	15.61	12.85	6.88	33.98
g. Total	48.67	47.29	33.25	145.92
3. Profit from Operations before Other Income, Finance Cost Interest and Exceptional Items (1-2)	(39.90)	(19.15)	(9.52)	(45.14)
4. Other Income	0.00	2.55	0.30	2.85
5. Profit before Interest and Exceptional Items (3+4)	(39.90)	(16.60)	(9.22)	(42.29)
6. Finance Cost	0.20	0.75	0.00	2.09
7. Profit after Interest but before Exceptional Items (5-6)	(40.10)	(17.35)	(9.22)	(44.37)
8. Exceptional items	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(40.10)	(17.35)	(9.22)	(44.37)
10. Tax expense	0.00	0.00	0.00	0.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(40.10)	(17.35)	(9.22)	(44.37)
12. Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(40.10)	(17.35)	(9.22)	(44.37)
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 + 14 + 15) *	(40.10)	(17.35)	(9.22)	(44.37)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1029.76	1029.76	1029.76	1029.76
18. Reserve excluding Revaluation	20.00	20.00	20.00	20.00
19.(I) Earnings Per Share (before extraordinary items)(of Rs.10/-each(not annualised)				
(a) Basic	(0.39)	(0.17)	(0.09)	(0.43)
(b) Diluted	(0.39)	(0.17)	(0.09)	(0.43)
19.(II) Earnings Per Share (After extraordinary items)(of Rs.10/- each (not annualised)				
(a) Basic	(0.39)	(0.17)	(0.09)	(0.43)
(b) Diluted	(0.39)	(0.17)	(0.09)	(0.43)

NOTES

- 1.) The above results were considered and taken on record by the board of directors in their meeting held on August 13, 2016
- 2.) Previous year figures have been re-classified & regrouped wherever necessary to confirm to the current year's classifications
- 3.) Number of complaints received and disposed during the quarter - Nil and Number of complaints lying unresolved at the commencement and at the end of the quarter- Nil
- 4.) In view of broght forward losses the company, no provision for Income tax and Deffered tax assets has been created.
- 5.)The above results of VSSL as reviewed by audited committee and the Standlone financial have been approved by the Board at its Meeting held on 13th August 2016


Gokul Tandan
 Managing Director



New Delhi, August 13, 2016

VIRTUALSOFT SYSTEMS LIMITED

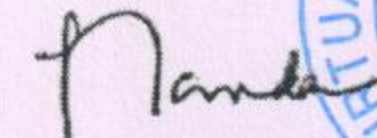
Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

STATEMENT OF CONSOLIDATED UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2016
(Figures in Lacs)

PARTICULARS	3 Months Ended	Proceeding 3 Months Ended	Corresponding 3 Months Ended	Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Income from Operations				
a) Net Sales/ Income From Operations	206.05	122.21	200.93	605.07
b) Oter Opearting Income	0.00	0.00	0.00	0.00
2. Expenses				
a. Cost of Materials Consumed	0.00	0.00	0.00	0.00
b. Purchase of Stcok In Trade	127.55	85.97	106.77	359.76
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	(8.96)	2.13	(15.33)	4.08
d. Employee Benift Expenses	103.24	112.32	96.39	397.27
e. Depreciation & Amortisation expenses	7.15	6.25	6.03	24.77
f. Other expenditure	91.91	87.75	81.48	305.56
g. Total	320.89	294.42	275.34	1091.44
3. Profit from Operations before Other Income, Finance Cost Interest and Exceptional Items (1-2)	(114.84)	(172.21)	(74.41)	(486.37)
4. Other Income	0.00	(0.30)	0.30	0.00
5. Profit before Interest and Exceptional Items (3+4)	(114.84)	(172.51)	(74.11)	(486.37)
6. Finance Cost	7.97	63.12	8.43	87.75
7. Profit after Interest but before Exceptional Items (5-6)	(122.81)	(235.63)	(82.54)	(574.12)
8. Exceptional items	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(122.81)	(235.63)	(82.54)	(574.12)
10. Tax expense	0.00	0.00	0.00	0.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(122.81)	(235.63)	(82.54)	(574.12)
12. Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(122.81)	(235.63)	(82.54)	(574.12)
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 + 14 + 15) *	(122.81)	(235.63)	(82.54)	(574.12)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1029.76	1029.76	1029.76	1029.76
18. Reserve excluding Revaluation	20.00	20.00	20.00	20.00
19.(I) Earnings Per Share (before extraordinary items)(of Rs.10/-each(not annualised)				
(a) Basic	(1.19)	(2.29)	(0.80)	(5.58)
(b) Diluted	(1.19)	(2.29)	(0.80)	(5.58)
19.(II) Earnings Per Share (After extraordinary items)(of Rs.10/- each (not annualised)				
(a) Basic	(1.19)	(2.29)	(0.80)	(5.58)
(b) Diluted	(1.19)	(2.29)	(0.80)	(5.58)

NOTES

- The above results were considered and taken on record by the board of directors in their meeting held on August 13, 2016
- Previous year figures have been re-classified & regrouped wherever necessary to confirm to the current year's classifications
- Number of complaints received and disposed during the quarter - Nil and Number of complaints lying unresolved at the commencement and at the end of the quarter- Nil
- In view of broght forward losses the company, no provision for Income tax and Deferred tax assets has been created.
- The above results of VSSL as reviewed by audited committee and the consolidated financial have been approved by the Board at its Meeting held on 13th August 2016


Gokul Tandan
 Managing Director



New Delhi, August 13, 2016



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SUMMARY OF ASSETS AND LIABILITIES AS AT 30TH JUNE- 2016				
CIN-L72200DL1992PLC047931				
PARTICULARS	Standalone		Consolidated	
	Figure in Lacs)		Figure in Lacs)	
	As At	As At	As At	As At
	30.06.2016	30.06.2015	30.06.2016	30.06.2015
A Equity And Laibilities				
1.Shareholder's Funds				
(a) Share Capital	1029.76	1029.76	1029.76	1029.76
(b) Recerve & Surplus	(1570.08)	(1495.31)	(1809.61)	(1462.97)
	(540.32)	(465.55)	(779.85)	(433.21)
2 Minority Interest	-	-	159.30	37.75
3 Non -Current Liabilities				
(a)Long Term Borrowings	1394.48	1356.36	2388.87	2055.79
(b)Other Long Term Borrowings	0.00	0.00	0.00	14.01
4 Current Liabilities				
(a) short Term borrowings	0.00	0.00	97.39	143.55
(b) Trade Payable	9.66	7.55	60.35	111.24
(c) Other Current Liabilities	37.48	34.16	170.82	133.51
(d) Short term provisions	21.87	19.48	30.16	24.00
Total Equity And Laibilities	923.16	952.00	2127.03	2086.64
B Assets				
1 Non-Current Assests				
(a)Fixed Assets	9.63	11.36	76.10	74.81
(b)Capital Work-in progress	45.11	45.11	1735.35	1655.64
(C)Investments	0.00	0.00	0.00	0.00
(D)Long Term Loans & Advances	32.53	41.24	63.04	34.33
(d)Other nonCurrent Assets	792.00	792.00	0.00	
2 Curent Assets				
(a) Current Investment	0.00	0.00	0.00	0.00
(b)Inventories	0.00	0.00	48.01	58.46
(c)Sundry Debtors	24.03	27.48	122.80	171.15
(d)Cash & Bank Balances	10.30	10.28	20.11	20.00
(e) Other Current Assets	0.00	0.00	0.00	0.06
(f)Short Term Loans and Advances	9.56	24.53	61.63	72.19
Total Net Current Assets	923.16	952.00	2127.03	2086.64

For VIRTUALSOFT SYSTEMS LTD.

Nanda

Gokul Tandan
Managing Director



VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

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Nath Ahuja & Co.
Chartered Accountants

Limited Review Report

Review Report to,
The Board of Director
VirtualSoft Systems Limited

We have reviewed the accompanying statement of Standalone & Consolidated unaudited financial results of Virtual Soft Systems Limited (the Company) and its subsidiary i.e. Roam1 Telecom Ltd. for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nath Ahuja & Co.
Chartered Accountant

FRN No. 001083N



Proprietor
M. No. 080178

Place: New Delhi

Date: 13th August, 2016